



Government of the People's Republic of Bangladesh
Financial Reporting Council (FRC)

Finance Division, Ministry of Finance
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International Valuation Standards (IVS) Pre-publication Notice

To bring business and assets valuation services under a well-structured framework FRC is in the process of adopting and issuing International Valuation Standards (IVS) as valuation standards to be applied in Bangladesh jurisdiction. FRC has signed a copyright agreement with the global standard setting body, International Valuation Standards Council (IVSC). These standards include business valuation as well as tangible, intangible, financial assets valuation and real property valuation. The valuation services are used in the banking, insurance, leasing, investment, merger, acquisition, buy and sell transactions. Under sections 23 and 40 of Financial Reporting Act (FRA) 2015, FRC has the responsibility to issue the valuation standards as applicable for Bangladesh jurisdiction.

As per section 43 of Financial Reporting Act 2015, the standards have been published in the FRC website – www.frcbd.org. Any person or organization who would like to submit a comment or opinion on any of the standards are requested to do so within 60 days from the date of this notice and submit the same to the undersigned in writing.

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